



# Spokane Association of REALTORS®

## Monthly Home Sales Report

### For December 2022 ▼



## **SALES DOWN 48.5%**

Closed sales for December 2022 total 368 compared to December 2021 when the total was 714.



## **MEDIAN PRICE DOWN 2.0%**

The median closed price for December 2022 was \$382,300 compared to December 2021 when the median price was \$390,000.

Note: Does not represent home values.



## **INVENTORY UP 129.3%**

Inventory at the end of December 2022 totaled 626 units, which represents a 1.7 month supply. At the end of December 2021 there were 273 units, a 0.4 month supply.

Note: Months supply based on closed sales for December.



## **NEW LISTINGS DOWN 23.0%**

The number of new listings for December 2022 was 301, compared to December 2021 when 391 new listings were reported.

✓ Residential

✓ Condo

Note: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.